

# Financial Institution - Settlements Reporting

## 1. The Context

**Global pandemic adding risk to Major Institution's operations.**

- With the advent of the Covid-19 Pandemic, a major financial institution had an urgent requirement to raise the visibility of the mortgage settlements process.
- Delays in processing mortgage settlements creates significant contractual risk impacting vendors, purchasers and reputational risk at a minimum.
- The issue was urgent. Settlements processing lacked the ability to monitor workflow leading to reactive responses and Covid-19 had created significant change and additional risk.
- The client selected the RUBIX team for their expertise and track record in delivering on very short notice.

## 2. Our Challenge

**We needed to deliver value as quickly as possible.**

- RUBIX piloted a rapid delivery response within the client's frameworks with augmented processes to aid in efficiency gain.
- The RUBIX approach was to deliver value as quickly as possible in a staged rollout to provide the client with evidence and assurance.
- RUBIX worked as an implementation partner to deliver an end-to-end solution.
- We started with understanding the customer's high level business goals, current state, desired state and pain points to uncover the most appropriate use case to initially roll out.
- We collaborated with other units within the client's business to deliver an end-to-end solution.
- We developed the core engine for data to move from source to destination.
- From a simple solution, additional functionality was deployed over time. The solution was regarded as a complete success.

## 3. How we Triumphed

**RUBIX. are the go to team you can rely on.**

Through the Settlements Reporting implementation, we provided the customer with:

- Insights to an urgent need, Settlements processing lacked the ability to monitor workflow.
- Ability to drill down to detailed data (individual Settlements) from a range of Dashboard Views.
- Speed and quality of decision-making improved through deeper analysis in real-time/near real-time.
- Reporting available for Remote Working circumstance, both desktop and mobile.
- Rapid delivery response with a pilot implementation delivered 5 working days from request.
- Intuitive UX, scalable and secure.
- The core engine has evolved into a generic / reusable solution that is now used by 2 additional solutions significantly reducing the development time.
- Business confidence is high in delivering projects knowing they have a go-to team that they can rely on.

The solution was regarded as a complete success with confidence in RUBIX. high, knowing we are the go-to team that they can rely on.